

Overlook at Mt. Crested Butte Owners Association
Profit & Loss Budget vs. Actual
 January through December 2023

05/02/24

Accrual Basis

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Income				
Design Review Fees	2,070.00	2,000.00	70.00	103.5%
Interest Income	61.49	20.00	41.49	307.5%
Late Fees	329.96	50.00	279.96	659.9%
Operating Assessments	9,100.00	9,100.00	0.00	100.0%
Total Income	11,561.45	11,170.00	391.45	103.5%
Gross Profit	11,561.45	11,170.00	391.45	103.5%
Expense				
Architect Review	3,645.00	2,000.00	1,645.00	182.3%
Audit & Tax Return	288.82	250.00	38.82	115.5%
Bank Charges	0.00	50.00	-50.00	0.0%
Board of Directors	0.00	50.00	-50.00	0.0%
Capital Projects	0.00	500.00	-500.00	0.0%
Contract Labor	62.50	350.00	-287.50	17.9%
Electric	408.23	420.00	-11.77	97.2%
Insurance	850.00	850.00	0.00	100.0%
Landscaping	0.00	500.00	-500.00	0.0%
Legal	1,555.00	1,500.00	55.00	103.7%
Maintenance	30.00	250.00	-220.00	12.0%
Maintenance Supplies	5.69	150.00	-144.31	3.8%
Management Fees	6,100.00	6,100.00	0.00	100.0%
Miscellaneous	0.00	100.00	-100.00	0.0%
Office Supplies / Postage	503.03	100.00	403.03	503.0%
Telephone / Conference Calls	0.00	50.00	-50.00	0.0%
Total Expense	13,448.27	13,220.00	228.27	101.7%
Net Income	-1,886.82	-2,050.00	163.18	92.0%