

Overlook at Mt. Crested Butte Owners Association
Profit and Loss Statement
January through December 2020

	Actuals	2020	
	Jan - Dec 20	Budget	\$ Variance
Beginning Fund Balance @ 1/1/2020	\$ 20,817.32	\$ 20,187.32	
Income			
Design Review Fees	\$ 400.00	\$ 1,000.00	\$ (600.00)
Interest Income	\$ 78.43	\$ 40.00	\$ 38.43
Operating Assessments	\$ 9,100.00	\$ 9,100.00	\$ -
Total Income	\$ 9,578.43	\$ 10,140.00	\$ (561.57)
Expense			
Architect Review	\$ 590.00	\$ 1,000.00	\$ (410.00)
Audit & Tax Return	\$ 130.00	\$ 140.00	\$ (10.00)
Bank Charges	\$ -	\$ 50.00	\$ (50.00)
Board of Directors	\$ -	\$ 50.00	\$ (50.00)
Contract Labor	\$ 159.50	\$ 350.00	\$ (190.50)
Electric	\$ 368.88	\$ 400.00	\$ (31.12)
Insurance	\$ 850.00	\$ 850.00	\$ -
Landscaping	\$ 292.51	\$ 500.00	\$ (207.49)
Legal	\$ 381.00	\$ 100.00	\$ 281.00
Maintenance	\$ 140.00	\$ 250.00	\$ (110.00)
Maintenance Supplies	\$ 125.90	\$ 150.00	\$ (24.10)
Management Fees	\$ 6,100.00	\$ 6,100.00	\$ -
Miscellaneous	\$ 145.00	\$ 50.00	\$ 95.00
Office Supplies / Postage	\$ 58.20	\$ 100.00	\$ (41.80)
Telephone / Conference Calls	\$ -	\$ 50.00	\$ (50.00)
Total Operating Expenses	\$ 9,340.99	\$ 10,140.00	\$ (799.01)
Net Income FY Ending 12/31/2020	\$ 237.44	\$ -	
Capital Expenditures		\$ 500.00	\$ (500.00)
Ending Fund Balance @ 12/31/20	\$ 21,054.76	\$ 19,687.32	