

Overlook at Mt. Crested Butte Owners Association
Profit & Loss Budget vs. Actual
 January through December 2016
 Proposed Budget 2017

	2016			Proposed
	ACTUAL	Budget	\$ Variance	2017
Beginning Fund Balance	\$15,893.44	15893.44		\$17,630.73
Income				
Design Review Fees	500.00	1,000.00	(500.00)	1,000.00
Interest Income	29.70	25.00	4.70	25.00
Operating Assessments	9,750.00	9,750.00	0.00	9,750.00
Total Income	10,279.70	10,775.00	(495.30)	10,775.00
Expense				
Architect Review	0.00	1,000.00	(1,000.00)	1,000.00
Accounting Tax Return	120.00	150.00	(30.00)	150.00
Bank Charges	30.76	50.00	(19.24)	50.00
Board of Directors	18.97	50.00	(31.03)	50.00
Contract Labor	288.16	500.00	(211.84)	500.00
Decorations	0.00	100.00	(100.00)	100.00
Electric	390.08	450.00	(59.92)	450.00
Insurance	850.00	900.00	(50.00)	900.00
Landscaping	140.00	500.00	(360.00)	500.00
Legal	60.00	200.00	(140.00)	200.00
Maintenance	175.00	250.00	(75.00)	250.00
Maintenance Supplies	155.94	200.00	(44.06)	200.00
Management Fees	6,099.96	6,099.96	0.00	6,099.96
Miscellaneous	60.00	50.00	10.00	50.00
Office Supplies / Postage	147.78	100.00	47.78	100.00
Telephone / Conference Call	5.76	50.00	(44.24)	50.00
Total Expense	8,542.41	10,649.96	(2,107.55)	10,649.96
Net Income (fiscal yr end)	1,737.29	125.04	1,612.25	125.04
Ending Fund Balance	\$17,630.73			17,755.77