

Overlook at Mt. Crested Butte Owners Association
Profit & Loss Budget vs. Actual
 January through December 2015
 Proposed Budget 2016

	2015			Proposed
	ACTUAL	Budget	\$ Variance	2016
Beginning Fund Balance	\$14,292.88			\$15,893.44
Income				
Design Review Fees	0.00	1,000.00	(1,000.00)	1000
Interest Income	22.27	25.00	(2.73)	25
Operating Assessments	9,750.00	9,750.00	0.00	9750
Total Income	9,772.27	10,775.00	(1,002.73)	10,775.00
Expense				
Architect Review	0.00	1,000.00	(1,000.00)	1000
Accounting Tax Return	120.00	200.00	(80.00)	150
Bank Charges	0.00	50.00	(50.00)	50
Board of Directors	35.00	50.00	(15.00)	50
Contract Labor	192.58	750.00	(557.42)	500
Decorations	0.00	100.00	(100.00)	100
Electric	403.49	350.00	53.49	450
Insurance	850.00	850.00	0.00	900
Landscaping	175.00	500.00	(325.00)	500
Legal	75.00	200.00	(125.00)	200
Maintenance	122.50	250.00	(127.50)	250
Maintenance Supplies	42.89	200.00	(157.11)	200
Management Fees	6,099.96	6,099.96	0.00	6000
Miscellaneous	0.00	50.00	(50.00)	50
Office Supplies / Postage	48.59	150.00	(101.41)	100
Telephone / Conference Calls	6.70	50.00	(43.30)	50
Total Expense	8,171.71	10,849.96	(2,678.25)	10,550.00
Net Income (fiscal yr end)	1,600.56	(74.96)	1,675.52	225.00
Ending Fund Balance	\$15,893.44			\$16,118.44