

Overlook at Mt. Crested Butte Owners Association
Profit & Loss Budget vs. Actual
January through July 2015

	ACTUALS Jan. 1, 2015 through July 31, 2015	BUDGET Jan. 1, 2015 through July 31, 2015	<u>\$ VARIANCE</u>
Beginning Fund Balance @ 1.1.2015	\$14,292.88	\$14,292.88	
Income			
Design Review Fees	0.00	500.00	(500.00)
Interest Income	11.95	14.60	(2.65)
Operating Assessments	<u>9,750.00</u>	<u>9,750.00</u>	<u>0.00</u>
Total Income	9,761.95	10,264.60	(502.65)
Expense			
Architect Review	0.00	500.00	(500.00)
Bank Charges	0.00	50.00	(50.00)
Contract Labor	142.58	312.50	(169.92)
Electric	233.83	218.75	15.08
Insurance	850.00	850.00	0.00
Landscaping	175.00	250.00	(75.00)
Legal	0.00	116.70	(116.70)
Maintenance	52.50	145.85	(93.35)
Maintenance Supplies	42.89	145.85	(102.96)
Management Fees	3,558.31	3,558.31	0.00
Miscellaneous	0.00	29.20	(29.20)
Office Supplies / Postage	<u>25.00</u>	<u>58.35</u>	<u>(33.35)</u>
Total Expense	5,080.11	6,235.51	(1,155.40)
Net Income Current FY @ 7.31.15	<u>4,681.84</u>	<u>4,029.09</u>	<u>652.75</u>
Ending Fund Balance @7.31.15	<u><u>\$18,974.72</u></u>	<u><u>\$18,321.97</u></u>	<u><u>\$652.75</u></u>