

Overlook at Mt. Crested Butte Owners Association
Profit & Loss Budget vs. Actual
 January through December 2014
 Proposed Budget 2015

| | 2014 | | |
|---------------------------------|-----------------|-----------|-------------|
| | ACTUAL | Budget | \$ Variance |
| Beginning Fund Balance @ 1.1.14 | \$13,766.77 | | |
| Income | | | |
| Design Review Fees | 0.00 | 1,000.00 | (1,000.00) |
| Interest Income | 26.23 | 25.00 | 1.23 |
| Operating Assessments | 9,750.00 | 9,750.00 | 0.00 |
| Total Income | 9,776.23 | 10,775.00 | (998.77) |
| Expense | | | |
| Architect Review | 0.00 | 1,000.00 | (1,000.00) |
| Accounting Tax Return | 110.00 | 250.00 | (140.00) |
| Bank Charges | 0.00 | 50.00 | (50.00) |
| Board of Directors | 25.00 | 75.00 | (50.00) |
| Contract Labor | 818.72 | 750.00 | 68.72 |
| Decorations | 0.00 | 200.00 | (200.00) |
| Electric | 346.54 | 350.00 | (3.46) |
| Insurance | 850.00 | 600.00 | 250.00 |
| Landscaping | 201.25 | 500.00 | (298.75) |
| Legal | 315.00 | 200.00 | 115.00 |
| Maintenance | 140.00 | 250.00 | (110.00) |
| Maintenance Supplies | 253.41 | 200.00 | 53.41 |
| Management Fees | 6,099.96 | 6,099.96 | 0.00 |
| Miscellaneous | 30.59 | 50.00 | (19.41) |
| Office Supplies / Postage | 59.65 | 150.00 | (90.35) |
| Telephone / Conference Calls | 0.00 | 50.00 | (50.00) |
| Total Expense | 9,250.12 | 10,774.96 | (1,524.84) |
| Net Income (fiscal yr end) | 526.11 | 0.04 | 526.07 |
| Ending Fund Balance | \$14,292.88 | | |