

Overlook at Mt. Crested Butte Owners Association
Profit & Loss Budget vs. Actual
 January through December 2013
 Proposed Budget 2014

	2013		
	ACTUAL	Budget	\$ Variance
Beginning Fund Balance @ 1.1.14	\$12,510.92	\$12,510.92	
Income			
Design Review Fees	0.00	1,000.00	(1,000.00)
Interest Income	22.38	25.00	(2.62)
Operating Assessments	9,750.00	9,750.00	0.00
Total Income	9,772.38	10,775.00	(1,002.62)
Expense			
Architect Review	0.00	1,000.00	(1,000.00)
Accounting Tax Return	210.00	250.00	(40.00)
Bank Charges	0.00	50.00	(50.00)
Board of Directors	0.00	75.00	(75.00)
Contract Labor	171.00	750.00	(579.00)
Decorations	0.00	200.00	(200.00)
Electric	312.90	300.00	12.90
Insurance	500.00	600.00	(100.00)
Landscaping	210.00	500.00	(290.00)
Legal	63.21	200.00	(136.79)
Maintenance	175.00	250.00	(75.00)
Maintenance Supplies	105.13	200.00	(94.87)
Management Fees	6,099.96	6,100.00	(0.04)
Miscellaneous	594.00	50.00	544.00
Office Supplies / Postage	107.50	150.00	(42.50)
Telephone / Conference Calls	41.20	50.00	(8.80)
Total Expense	8,589.90	10,725.00	(2,135.10)
Net Income (fiscal yr end)	1,182.48	50.00	1,132.48
Ending Fund Balance	\$13,693.40	\$12,560.92	\$1,132.48