

Overlook at Mt. Crested Butte Owners Association
Profit & Loss Budget vs. Actual
 January through December 2012
 Proposed Budget 2013

	2012			Proposed
	ACTUAL	Budget	\$ Variance	2013
Beginning Fund Balance @ 1.1.13				\$12,510.92
Income				
Design Review Fees	0.00	1,000.00	-1,000.00	1,000.00
Interest Income	21.82	40.00	-18.18	25.00
Operating Assessments	9,750.00	9,750.00	0.00	9,750.00
Total Income	9,771.82	10,790.00	-1,018.18	10,775.00
Expense				
Architect Review	0.00	1,000.00	-1,000.00	1,000.00
Accounting Tax Return	110.00	250.00	-140.00	250.00
Bank Charges	0.00	50.00	-50.00	50.00
Board of Directors	0.00	75.00	-75.00	75.00
Contract Labor	402.81	750.00	-347.19	750.00
Decorations	0.00	200.00	-200.00	200.00
Electric	329.75	300.00	29.75	350.00
Insurance	525.00	675.00	-150.00	600.00
Landscaping	350.00	500.00	-150.00	500.00
Legal	69.16	200.00	-130.84	200.00
Maintenance	210.00	250.00	-40.00	250.00
Maintenance Supplies	170.27	200.00	-29.73	200.00
Management Fees	6,100.00	6,100.00	0.00	6,100.00
Miscellaneous	0.00	50.00	-50.00	50.00
Office Supplies / Postage	37.46	150.00	-112.54	150.00
Telephone / Conference Calls	5.06	50.00	-44.94	50.00
Total Expense	8,309.51	10,800.00	-2,490.49	10,775.00
Net Income (fiscal yr end)	1,462.31	-10.00	1,472.31	0.00
Ending Fund Balance	\$12,510.92			\$12,510.92