

**Overlook at Mt. Crested Butte Owners Association**  
**Profit & Loss Budget vs. Actual**  
January through July 2011

	ACTUALS Jan. 1, 2011 through July 31, 2011	BUDGET Jan. 1, 2011 through July 31, 2011	<u>\$ VARIANCE</u>
Beginning Fund Balance @ 1.1.2011	\$13,581.26	\$13,581.26	
<b>Income</b>			
Design Review Fees	0.00	500.00	(500.00)
Interest Income	21.31	50.00	(28.69)
Operating Assessments	<u>6,500.00</u>	<u>6,500.00</u>	<u>0.00</u>
Total Income	6,521.31	7,050.00	(528.69)
<b>Expense</b>			
Architect Review	0.00	500.00	(500.00)
Board of Directors	0.00	58.35	(58.35)
Contract Labor	678.32	745.85	(67.53)
Electric	147.42	160.45	(13.03)
Insurance	625.00	700.00	(75.00)
Landscaping	395.41	400.00	(4.59)
Legal	8.37	116.70	(108.33)
Maintenance	70.00	175.00	(105.00)
Maintenance Supplies	95.84	116.70	(20.86)
Management Fees	3,850.00	3,850.00	0.00
Miscellaneous	0.00	29.20	(29.20)
Office Supplies / Postage	17.48	102.10	(84.62)
Telephone / Conference Calls	<u>7.16</u>	<u>29.20</u>	<u>(22.04)</u>
Total Expense	5,895.00	6,983.55	(1,088.55)
Net Income Current FY @ 7.31.11	<u>626.31</u>	<u>66.45</u>	<u>559.86</u>
Ending Fund Balance @7.31.11	<u><u>\$14,207.57</u></u>	<u><u>\$13,647.71</u></u>	<u><u>\$559.86</u></u>