

APPROVED BUDGET
2020

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	<u>2020</u>
Beginning Fund Balance @ 1/1	\$20,817.32
Income	
Design Review Fees	1,000.00
Interest Income	40.00
Miscellaneous Income	0.00
Operating Assessments	<u>9,100.00</u>
Total Income	<u>10,140.00</u>
Expense	
Architect Review	1,000.00
Accounting Tax Return	140.00
Bank Charges	50.00
Board of Directors	50.00
Contract Labor	350.00
Decorations	0.00
Electric	400.00
Insurance	850.00
Landscaping	500.00
Legal	100.00
Maintenance	250.00
Maintenance Supplies	150.00
Management Fees	6,100.00
Miscellaneous	50.00
Office Supplies / Postage	100.00
Telephone / Conference Call	<u>50.00</u>
Total Operating Expense	<u>10,140.00</u>
Net Income (Operating)	<u><u>0.00</u></u>
Capital Expenditures	500.00
Ending Fund Balance @ 12/31	20,317.32