

Overlook at Mt. Crested Butte Owners Association

Balance Sheet

As of December 31, 2014

	<u>Dec 31, 14</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Community Banks Checking	5,155.52
Community Banks Money Mkt Escro	<u>8,047.03</u>
Total Checking/Savings	13,202.55
Accounts Receivable	
Accounts Receivable	<u>1,125.00</u>
Total Accounts Receivable	<u>1,125.00</u>
Total Current Assets	<u>14,327.55</u>
<b>TOTAL ASSETS</b>	<u><u>14,327.55</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>34.67</u>
Total Accounts Payable	<u>34.67</u>
Total Current Liabilities	<u>34.67</u>
Total Liabilities	34.67
Equity	
Opening Bal Equity	13,766.77
Net Income 2014	<u>526.11</u>
Total Equity ( Fund Balance)	<u>14,292.88</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>14,327.55</u></u>

**Overlook at Mt. Crested Butte Owners Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2014  
 Proposed Budget 2015

	2014			Proposed
	ACTUAL	Budget	\$ Variance	2015
Beginning Fund Balance @ 1.1.14	\$13,766.77			\$14,292.88
<b>Income</b>				
Design Review Fees	0.00	1,000.00	-1,000.00	1,000.00
Interest Income	26.23	25.00	1.23	25.00
Operating Assessments	9,750.00	9,750.00	0.00	9,750.00
<b>Total Income</b>	<b>9,776.23</b>	<b>10,775.00</b>	<b>-998.77</b>	<b>10,775.00</b>
<b>Expense</b>				
Architect Review	0.00	1,000.00	-1,000.00	1,000.00
Accounting Tax Return	110.00	250.00	-140.00	200.00
Bank Charges	0.00	50.00	-50.00	50.00
Board of Directors	25.00	75.00	-50.00	50.00
Contract Labor	818.72	750.00	68.72	750.00
Decorations	0.00	200.00	-200.00	100.00
Electric	346.54	350.00	-3.46	375.00
Insurance	850.00	600.00	250.00	850.00
Landscaping	201.25	500.00	-298.75	400.00
Legal	315.00	200.00	115.00	200.00
Maintenance	140.00	250.00	-110.00	250.00
Maintenance Supplies	253.41	200.00	53.41	250.00
Management Fees	6,099.96	6,099.96	0.00	6,099.96
Miscellaneous	30.59	50.00	-19.41	50.00
Office Supplies / Postage	59.65	150.00	-90.35	100.00
Telephone / Conference Calls	0.00	50.00	-50.00	50.00
<b>Total Expense</b>	<b>9,250.12</b>	<b>10,774.96</b>	<b>-1,524.84</b>	<b>10,774.96</b>
<b>Net Income (fiscal yr end)</b>	<b>526.11</b>	<b>0.04</b>	<b>526.07</b>	<b>0.04</b>
Ending Fund Balance	\$14,292.88			\$14,292.92